



# Proposal Summary Statement

This form must be completed by developers responding to the Request for Proposals issued by the City of Racine Redevelopment Authority.

**PROPERTY ADDRESS: 615 MARQUETTE STREET – FORMER CASE PLOW WORKS**

## OFFER INFORMATION

Purchase Price Proposed for Property: \$ \_\_\_\_\_

Contingencies:

**PROPERTY OWNER IDENTIFICATION:** \_\_\_\_\_ (Legal Name)

Mailing Address \_\_\_\_\_

Primary Contact \_\_\_\_\_ Phone: \_\_\_\_\_

Email \_\_\_\_\_

Attorney \_\_\_\_\_

Legal Entity  LLC  Corporation  Partnership  Other \_\_\_\_\_

Will new entity be created for ownership?  Yes  No

Principals of existing or proposed corporation/partnership and extent of ownership interest:

<u>Name</u>	<u>Address</u>	<u>Title</u>	<u>Interest</u>
_____	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____

**PROJECT DESCRIPTION**

**ESTIMATES**

Total Building Area	_____ SF	Housing	_____ SF	Commercial	_____ SF
Demolished Building Area	_____ SF	New Additional Building area	_____ SF		
Total # Housing Units	_____	# Affordable Housing Units	_____	# Market Rate Housing Units	_____
# Commercial Units	_____				
Total Parking spaces	_____	# Surface Spaces	_____	# Enclosed Spaces	_____

**DEVELOPMENT TEAM**

Developer	_____
Historic Pres.	_____
Consultant	_____
Architect	_____
Contractor	_____
Engineer	_____
Environmental Consultant	_____
Property Manager	_____
Community Partners	_____
Other Members	_____

## PROJECT BUDGET AND FINANCING STRATEGY

Property Acquisition	\$	
Environmental Costs	\$	
Demolition	\$	
Hard building Construction/Rehabilitation costs	\$	
Site improvements	\$	
Finish, Fixtures & Equipment	\$	
Soft Costs (architectural fees, permits, overhead & profit, contingency, etc.)	\$	
Financing fees	\$	
<b>Total Project Budget</b>	<b>\$</b>	

## FINANCING STRATEGY/CAPITAL STRUCTURE

Property Acquisition	Financed \$ _____	Equity \$ _____	Grants \$ _____
Environmental costs	Financed \$ _____	Equity \$ _____	Grants \$ _____
Construction costs	Financed \$ _____	Equity \$ _____	Grants \$ _____

Potential Lender \_\_\_\_\_ Preapproved? \_\_\_\_\_

(Attach evidence of equity and lender pre-approval letter/letter of interest if you have one.)

Grant sources \_\_\_\_\_

Application status \_\_\_\_\_

Tax Credits \_\_\_\_\_

## ESTIMATED SCHEDULE

Due Diligence Period	
Final Plan/Specification Preparation	
Bidding & Contracting	
Closing & Groundbreaking	
Construction/Rehabilitation	
Landscaping/Site Work	
Occupancy/Lease Up	

**CONFLICT OF INTEREST DISCLOSURE**

Developer covenants that the Mayor, no member of the Common Council, and no member of the Redevelopment Authority of the City of Racine, nor any of its officers or employees, has any interest in the Development Team or the intended redevelopment of the property.

Developer certifies that it as individual or member of a corporation or partnership is not now and will not be at closing in violation of the following policies:

- No delinquent taxes due to the City of Racine or Racine County;
- No building or health code violations that are not being actively abated within the City;
- No convictions for violating an order of the City or City Health Department within the previous year;
- No felony convictions for a crime that affects property or neighborhood stability or safety;
- No judgement due to the City
- Not subject to a Racine County foreclosure within the previous five years.

The subject property must be fully taxable for property tax purposes.

**DEVELOPER CERTIFICATE AND ACKNOWLEDGEMENT**

We certify that this statement is true and correct, based upon the information provided at this time, and we understand the conflict of interest disclosure, above.

\_\_\_\_\_  
Signature

\_\_\_\_\_  
Signature

\_\_\_\_\_  
Title

\_\_\_\_\_  
Date

\_\_\_\_\_  
Title

\_\_\_\_\_  
Date