

City of Racine: 2023 Annual Plan Funding

CDBG	Admin	Rental Housing	Owner Housing	Public Services	Public Infrastructure	Economic Development	Code Enforcement	CHDOs	Blight Reduction	Total
2023	\$ 361,742		\$ -	\$ 271,306	\$ 783,774	\$ 195,945	\$ 195,943			\$ 1,808,710

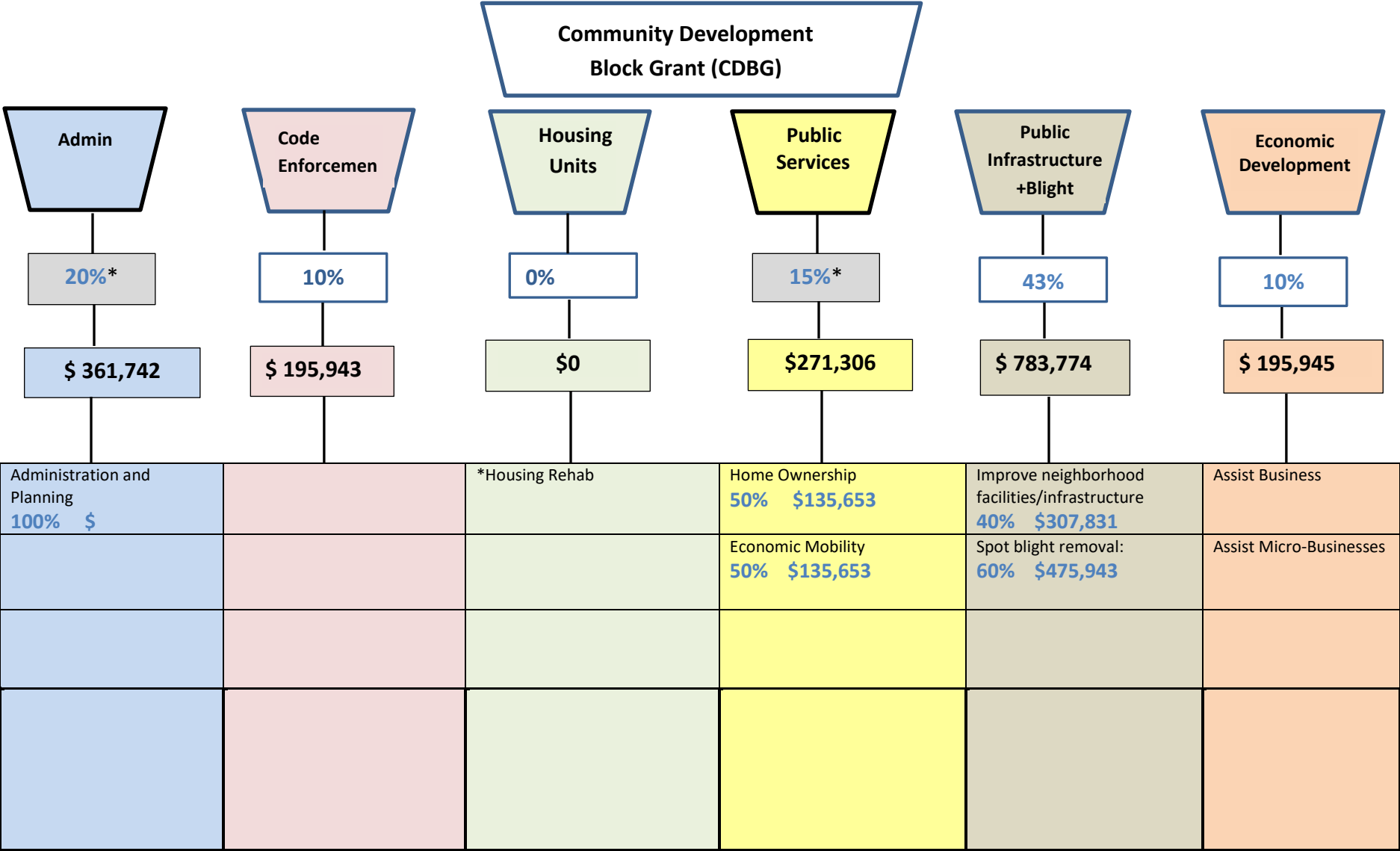
HOME										
2023	\$ 66,004	\$ 132,009	\$ 330,022					\$ 132,009.00		\$ 660,044

ESG	Admin	Services								
2023	\$ 12,288	\$ 151,564								\$ 163,852

	2022	2023	Change from previous year
CDBG	\$ 1,864,293	\$ 1,808,710	\$ (55,583)
HOME	\$ 704,930	\$ 660,044	\$ (44,886)
ESG	\$ 160,046	\$ 163,852	\$ 3,806
	\$ 2,729,269	\$ 2,632,606	\$ (96,663)

CITY OF RACINE 2023 AAP FUNDING PRIORITIES

2023 DRAFT Amount Available: CDBG: \$ 1,808,710

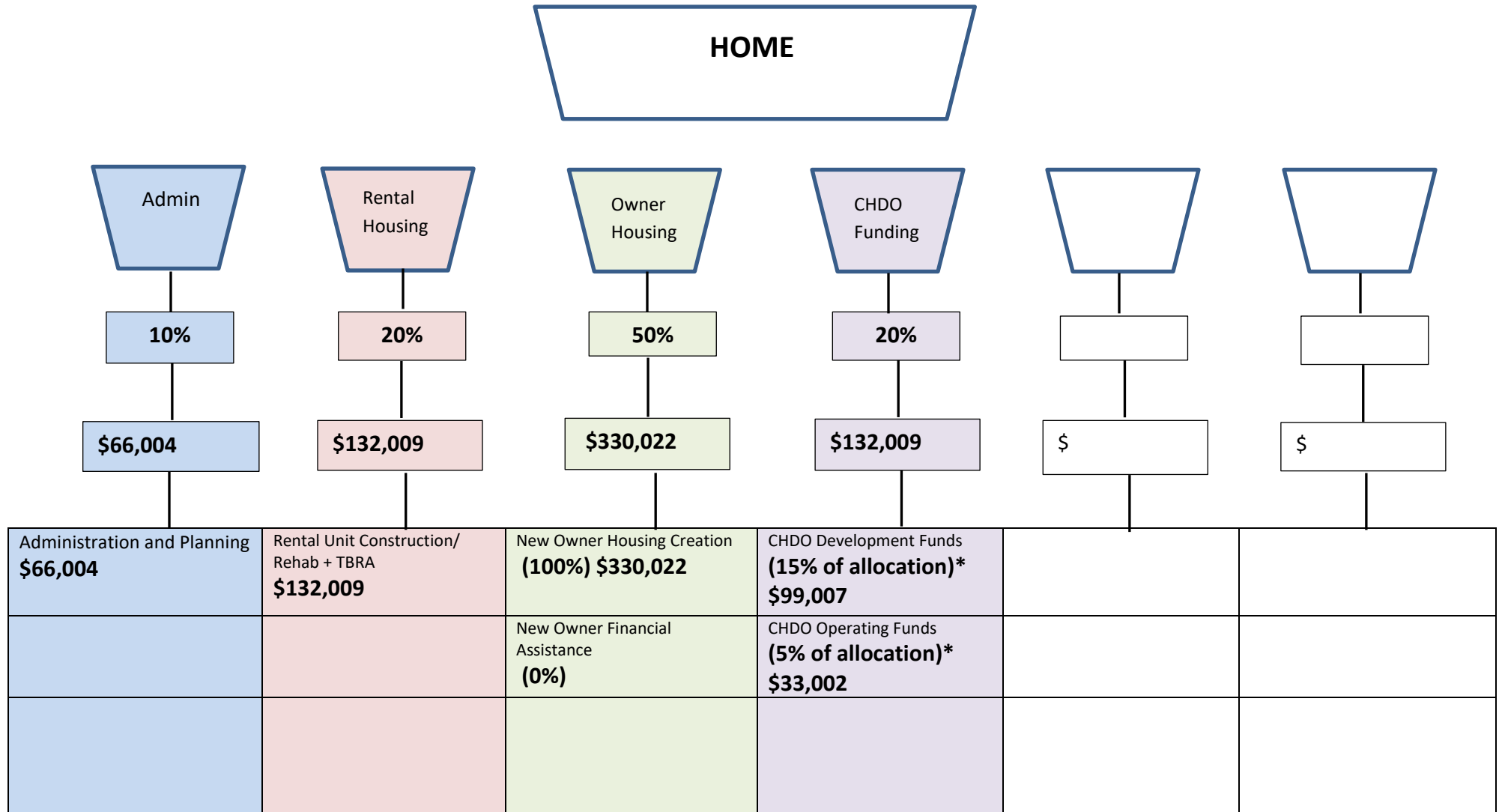


* Public Services and Administration may not increase above percent given/ may not receive additional 2023 funds

FY 2023 Emergnecy Solutions Grant	
Available	\$ 163,852.00
Shelter Cap (60% Max)	\$ 98,311.20
Homelessness Prevention and Rapid ReHousing (32.5%)	\$ 53,251.90
Admin Cap (7.5%)	\$ 12,288.90
Adminsitration (4.5%)	\$ 7,373.34
HMIS (3%)	\$ 4,915.56

RACINE FY 2023 HOME FUNDING PRIORITIES

Amount Available: HOME: \$660,044



*HUD regulations require that 15% of each allocation of HOME funds be set aside for CHDO development activities. Up to 5% of each allocation can be used for CHDO operations expenses, and a portion of the funds must be used to create a business plan for financial self-sufficiency.